KLEIN II

RESIDENTIAL MARKET REPORT

Abbotsford

June 2024

Abbotsford Specialists



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About Abbotsford

Abbotsford is a suburb of Vancouver, bordering Chilliwack, Langley and Mission, with approximately 195,726 residents living in a land area of 195,726 square kilometers. Currently there are homes for sale in Abbotsford, with an average price of 1,276,415, an average size of 2,211 sqft, and an average price per square feet of \$577.

Abbotsford Neighbourhoods

Aberdeen	Bradner M	It Lehman	City Centre	Clayburn	Clearbrook	Fairfield	Hazelwood	Historic Downtown	Immel-McMillan
Marshall-M	cCallum	Matsqui Prai	rie McKee	Peardonville	e South Cl	earbrook	South Poplar	Sumas Mountain	Sumas Prairie
Sumas Way Townline UDistrict West Abbotsford Whatcom									

June 2024 Abbotsford Overview

ROYAL LEPAGE

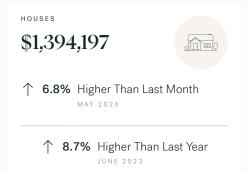
Sales-to-Active Ratio





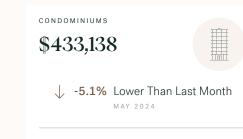


HPI Benchmark Price (Average Price)



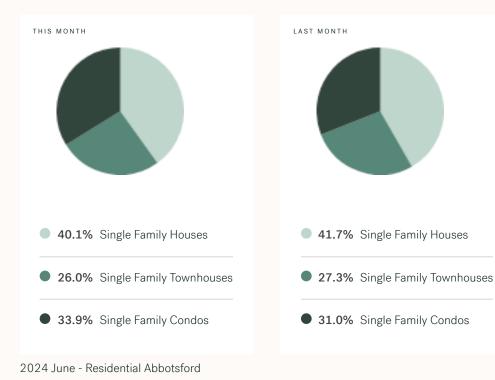


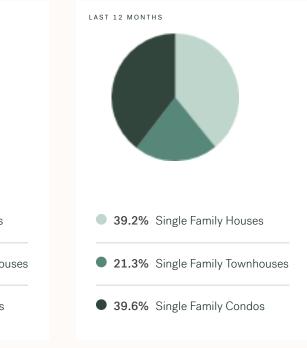
- ↓ -5.5% Lower Than Last Month
 - ↓ -0.6% Lower Than Last Year JUNE 2023



JUNE 2023

Market Share





Abbotsford Single Family Houses

JUNE 2024 - 5 YEAR TREND

Market Status



Abbotsford is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

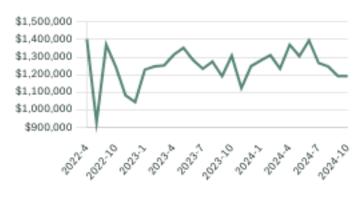




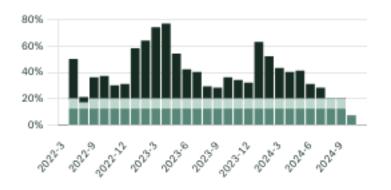
Summary of Sales Price Change



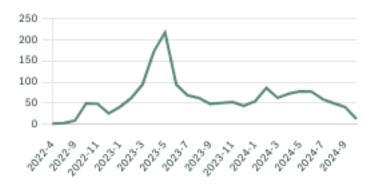
Sales Price



Sales-to-Active Ratio



Number of Transactions



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Abbotsford Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

Market Status

Sellers Market

Abbotsford is currently a Sellers Market. This means that >more than 20% of listings are sold within 30 days. Sellers may have a slight advantage when negotiating prices.





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Sales Price



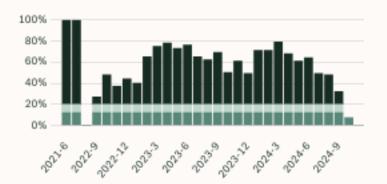


Sales-to-Active Ratio

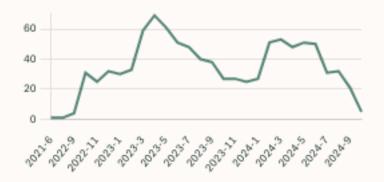
Summary of Sales Price Change

-5%

-2%



Number of Transactions



Abbotsford Single Family Condos

JUNE 2024 - 5 YEAR TREND

Market Status



Abbotsford is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.

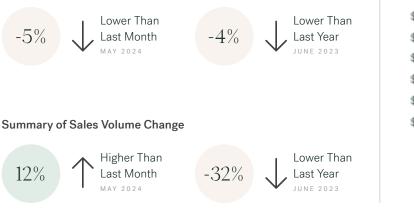


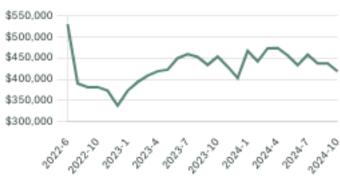


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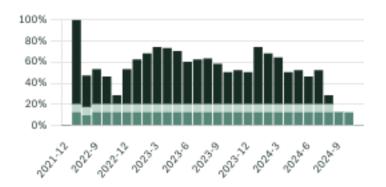
Sales Price



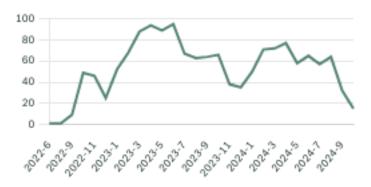


Sales-to-Active Ratio

Summary of Sales Price Change



Number of Transactions



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Brokerage

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Sources: Real Estate Board of Greater Vancouver, Commercial Edge; Canadian Real Estate Association, MLS®; Altus Group; Statistics Canada; Landcor; RealNet. Disclaimer: Data has been obtained from sources considered to be reliable as of September 31, 2023. However, no representation or warranty, expressed or implied, is made as to the accuracy of any of the information, projections or conclusions contained herein, and the same is submitted subject to errors and omissions, without any obligation to update or correct.